

SILVER FIRS H.O.A.
Balance Sheet Fund
Period Through 01/31/2008

	Operating	Reserve	Total
Assets			
<u>Cash - Operating</u>			
Cash - Checking	\$56,798.67		\$56,798.67
Petty Cash	100.00		100.00
<u>Total Cash - Operating</u>	<u>56,898.67</u>		<u>56,898.67</u>
<u>Cash - Reserves</u>			
Operating Reserve-Key		13,505.76	13,505.76
<u>Total Cash - Reserves</u>		<u>13,505.76</u>	<u>13,505.76</u>
<u>Accounts Receivable</u>			
Assessments Receivable	26,777.33		26,777.33
<u>Total Accounts Receivable</u>	<u>26,777.33</u>		<u>26,777.33</u>
<u>Inter-Fund Transfers</u>			
Accrued Reserve Tmsfs		375.00	375.00
<u>Total Inter-Fund Transfers</u>		<u>375.00</u>	<u>375.00</u>
<u>Total Assets</u>	<u>\$83,676.00</u>	<u>\$13,880.76</u>	<u>\$97,556.76</u>
Liabilities & Equity			
<u>Liabilities</u>			
Accounts Payable	\$3,433.17	\$375.00	\$3,808.17
Prepaid Assessments	3,332.13		3,332.13
<u>Total Liabilities</u>	<u>6,765.30</u>	<u>375.00</u>	<u>7,140.30</u>
<u>Retained Earnings</u>			
Accumulated Earnings	5,459.29	13,497.10	18,956.39
Net Income (Loss)	71,451.41	8.66	71,460.07
<u>Total Retained Earnings</u>	<u>76,910.70</u>	<u>13,505.76</u>	<u>90,416.46</u>
<u>Total Liabilities & Equity</u>	<u>\$83,676.00</u>	<u>\$13,880.76</u>	<u>\$97,556.76</u>

SILVER FIRS H.O.A.
Budget Comparison Standard Signed
 Period 01/01/08 00:00 AND 01/31/08 23:59

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Assessment Revenue							
4100-0000 Annual Assessment	80,376	80,377	-1	80,376	80,377	-1	80,377
TOTAL Assessment Revenue	80,376	80,377	-1	80,376	80,377	-1	80,377
Income							
4200-0000 Interest Income	6	0	6	6	0	6	0
TOTAL Income	6	0	6	6	0	6	0
TOTAL Income	80,382	80,377	5	80,382	80,377	5	80,377
Expense							
Administrative							
5100-0000 Legal/Accounting Expense	0	275	275	0	275	275	3,300
5200-0000 Management Fees	1,261	1,261	0	1,261	1,261	0	15,136
5250-0000 Insurance	3,201	542	-2,659	3,201	542	-2,659	6,500
5300-0000 Office Expense	709	375	-334	709	375	-334	4,500
5400-0000 Taxes	0	8	8	0	8	8	100
5900-0000 Miscellaneous Expense	0	25	25	0	25	25	300
TOTAL Administrative	5,172	2,486	-2,685	5,172	2,486	-2,685	29,836
Maintenance							
7000-0000 Landscape Maintenance	2,630	2,709	79	2,630	2,709	79	32,511
7015-0000 Tree Removal/Clean Up	0	674	674	0	674	674	8,084
7020-0000 Misc Landscaping Maint	0	142	142	0	142	142	1,700
7050-0000 Bldg Maintenance & Repair	1,032	111	-922	1,032	111	-922	1,326
TOTAL Maintenance	3,663	3,635	-28	3,663	3,635	-28	43,621
Reserves							
8194-0000 Deposit to Reserves	0	375	375	0	375	375	4,500
TOTAL Reserves	0	375	375	0	375	375	4,500
Utilities							
6000-0000 Street Lighting	96	35	-61	96	35	-61	420
TOTAL Utilities	96	35	-61	96	35	-61	420
TOTAL Expense	8,930	6,531	-2,399	8,930	6,531	-2,399	78,377
Excess Revenue / Expense	71,451	73,846	-2,394	71,451	73,846	-2,394	2,000

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Period 01/01/08 00:00 AND 01/31/08 23:59

	Current Month Reserve			Year to Date Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
Reserves							
8188-0000 Interest Income-Maint Rsv	9	0	9	9	0	9	0
TOTAL Reserves	9	0	9	9	0	9	0
TOTAL Income	9	0	9	9	0	9	0
Excess Revenue / Expense	9	0	9	9	0	9	0