

## SILVER FIRS H.O.A.

## Balance Sheet Fund

Period Through 04/30/2009

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash - Operating</u>			
Cash - Checking	\$59,623.47		\$59,623.47
Petty Cash	100.00		100.00
<u>Total Cash - Operating</u>	<u>59,723.47</u>		<u>59,723.47</u>
<u>Cash - Reserves</u>			
Operating Reserve-Key		5,448.33	5,448.33
<u>Total Cash - Reserves</u>		<u>5,448.33</u>	<u>5,448.33</u>
<u>Accounts Receivable</u>			
Assessments Receivable	15,294.61		15,294.61
<u>Total Accounts Receivable</u>	<u>15,294.61</u>		<u>15,294.61</u>
<u>Total Assets</u>	<u>\$75,018.08</u>	<u>\$5,448.33</u>	<u>\$80,466.41</u>
<b>Liabilities &amp; Equity</b>			
<u>Accounts Payable</u>			
Accounts Payable	\$330.00		\$330.00
<u>Total Accounts Payable</u>	<u>330.00</u>		<u>330.00</u>
<u>Liabilities</u>			
Prepaid Assessments	1,100.14		1,100.14
<u>Total Liabilities</u>	<u>1,100.14</u>		<u>1,100.14</u>
<u>Retained Earnings</u>			
Accumulated Earnings	4,883.90	3,941.64	8,825.54
Prior Period Adjustments	118.00		118.00
Net Income (Loss)	68,586.04	1,506.69	70,092.73
<u>Total Retained Earnings</u>	<u>73,587.94</u>	<u>5,448.33</u>	<u>79,036.27</u>
<u>Total Liabilities &amp; Equity</u>	<u>\$75,018.08</u>	<u>\$5,448.33</u>	<u>\$80,466.41</u>

**SILVER FIRS H.O.A.**  
**Income Statement YTD**  
 Period 04/01/09 00:00 AND 04/30/09 23:59

		Month to Date	%	Year to Date	%
<b>Operating</b>					
<b>Income</b>					
<b>Assessment Revenue</b>					
4100-0000	Annual Assessment	0.00	0.00%	84,395.79	94.78%
4101-0000	Reserve Funding	(375.00)	86.17%	(1,500.00)	-1.68%
<b>Total Assessment Revenue</b>		<b>(375.00)</b>	<b>86.17%</b>	<b>82,895.79</b>	<b>93.10%</b>
<b>Income</b>					
4200-0000	Interest Income	9.80	-2.25%	35.18	0.04%
4500-0000	Late Charges/Interest	(70.00)	16.08%	4,910.00	5.51%
4550-0000	NSF Fees	0.00	0.00%	0.00	0.00%
4900-0000	Other Income	0.00	0.00%	1,200.00	1.35%
<b>Total Income</b>		<b>(60.20)</b>	<b>13.83%</b>	<b>6,145.18</b>	<b>6.90%</b>
<b>Total Income</b>		<b>(435.20)</b>	<b>100.00%</b>	<b>89,040.97</b>	<b>100.00%</b>
<b>Expense</b>					
<b>Administrative</b>					
5100-0000	Legal/Accounting Expense	0.00	0.00%	375.00	1.83%
5200-0000	Management Fees	1,337.00	28.84%	5,348.00	26.15%
5250-0000	Insurance	363.00	7.83%	1,800.00	8.80%
5300-0000	Office Expense	163.08	3.52%	1,174.96	5.74%
5900-0000	Miscellaneous Expense	103.79	2.24%	103.79	0.51%
<b>Total Administrative</b>		<b>1,966.87</b>	<b>42.43%</b>	<b>8,801.75</b>	<b>43.03%</b>
<b>Maintenance</b>					
7000-0000	Landscape Maintenance	2,606.57	56.23%	10,266.84	50.19%
7015-0000	Tree Removal/Clean Up	0.00	0.00%	1,199.00	5.86%
<b>Total Maintenance</b>		<b>2,606.57</b>	<b>56.23%</b>	<b>11,465.84</b>	<b>56.05%</b>
<b>Other Expense</b>					
5950-0000	Lgl Collection Atty Fee	240.00	5.18%	780.00	3.81%
5955-0000	Lgl Collection HO Billed	(240.00)	-5.18%	(780.00)	-3.81%
5970-0000	Delinq Admin Fee CDC	(10.00)	-0.22%	2,100.00	10.27%
5975-0000	Delinq Admin Fee HO Bill	10.00	0.22%	(2,100.00)	-10.27%
<b>Total Other Expense</b>		<b>0.00</b>	<b>0.00%</b>	<b>0.00</b>	<b>0.00%</b>
<b>Utilities</b>					
6000-0000	Street Lighting	62.36	1.35%	187.34	0.92%
<b>Total Utilities</b>		<b>62.36</b>	<b>1.35%</b>	<b>187.34</b>	<b>0.92%</b>
<b>Total Expense</b>		<b>4,635.80</b>	<b>100.00%</b>	<b>20,454.93</b>	<b>100.00%</b>
<b>Net Income</b>		<b>(5,071.00)</b>		<b>68,586.04</b>	

### SILVER FIRS H.O.A.

### Income Statement YTD

Period 04/01/09 00:00 AND 04/30/09 23:59

		Month to Date	%	Year to Date	%
<b>Reserve</b>					
<b>Income</b>					
<b>Reserves</b>					
8180-0000	Reserve Fund Inc.	375.00	100.00%	1,500.00	99.56%
8188-0000	Interest Income-Maint Rsv	0.00	0.00%	6.69	0.44%
<b>Total Reserves</b>		<b>375.00</b>	<b>100.00%</b>	<b>1,506.69</b>	<b>100.00%</b>
<b>Total Income</b>		<b>375.00</b>	<b>100.00%</b>	<b>1,506.69</b>	<b>100.00%</b>
<b>Net Income</b>		<b>375.00</b>		<b>1,506.69</b>	

# SILVER FIRS H.O.A.

## Comparative Income Statement

Period 04/01/09 00:00 AND 04/30/09 23:59

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b>Assessment Revenue</b>							
4100-0000 Annual Assessment	0	0	0	84,396	84,396	0	84,396
4101-0000 Reserve Funding	-375	-375	0	-1,500	-1,500	0	-4,500
<b>TOTAL Assessment Revenue</b>	<b>-375</b>	<b>-375</b>	<b>0</b>	<b>82,896</b>	<b>82,896</b>	<b>0</b>	<b>79,896</b>
<b>Income</b>							
4200-0000 Interest Income	10	0	10	35	0	35	0
4260-0000 Bad Debt	0	-125	125	0	-500	500	-1,500
4500-0000 Late Charges/Interest	-70	0	-70	4,910	0	4,910	0
4900-0000 Other Income	0	0	0	1,200	0	1,200	0
<b>TOTAL Income</b>	<b>-60</b>	<b>-125</b>	<b>65</b>	<b>6,145</b>	<b>-500</b>	<b>6,645</b>	<b>-1,500</b>
<b>TOTAL Income</b>	<b>-435</b>	<b>-500</b>	<b>65</b>	<b>89,041</b>	<b>82,396</b>	<b>6,645</b>	<b>78,396</b>
<b>Expense</b>							
<b>Administrative</b>							
5100-0000 Legal/Accounting Expense	0	275	275	375	1,100	725	3,300
5200-0000 Management Fees	1,337	1,337	0	5,348	5,348	0	16,044
5250-0000 Insurance	363	500	137	1,800	2,000	200	6,000
5300-0000 Office Expense	163	375	212	1,175	1,500	325	4,500
5400-0000 Taxes	0	8	8	0	33	33	100
5900-0000 Miscellaneous Expense	104	25	-79	104	100	-4	300
<b>TOTAL Administrative</b>	<b>1,967</b>	<b>2,520</b>	<b>553</b>	<b>8,802</b>	<b>10,081</b>	<b>1,280</b>	<b>30,244</b>
<b>Maintenance</b>							
7000-0000 Landscape Maintenance	2,607	2,762	155	10,257	11,047	780	33,140
7010-0000 Fertilization	0	167	167	0	667	667	2,000
7015-0000 Tree Removal/Clean Up	0	899	899	1,199	3,595	2,396	10,786
7020-0000 Misc Landscaping Maint	0	142	142	0	567	567	1,700
7050-0000 Bldg Maintenance & Repair	0	111	111	0	442	442	1,326
<b>TOTAL Maintenance</b>	<b>2,607</b>	<b>4,079</b>	<b>1,473</b>	<b>11,466</b>	<b>16,317</b>	<b>4,851</b>	<b>48,952</b>
<b>Other Expense</b>							
5950-0000 Lgl Collection Atty Fee	240	0	-240	780	0	-780	0
5955-0000 Lgl Collection HO Billed	-240	0	240	-780	0	780	0
5970-0000 Delinq Admin Fee CDC	-10	0	10	2,100	0	-2,100	0
5975-0000 Delinq Admin Fee HO Bill	10	0	-10	-2,100	0	2,100	0
<b>TOTAL Other Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Utilities</b>							
6000-0000 Street Lighting	62	58	-4	187	233	46	700
<b>TOTAL Utilities</b>	<b>62</b>	<b>58</b>	<b>-4</b>	<b>187</b>	<b>233</b>	<b>46</b>	<b>700</b>
<b>TOTAL Expense</b>	<b>4,636</b>	<b>6,658</b>	<b>2,022</b>	<b>20,455</b>	<b>26,632</b>	<b>6,177</b>	<b>79,896</b>
<b>Excess Revenue / Expense</b>	<b>-5,071</b>	<b>-7,158</b>	<b>2,087</b>	<b>68,586</b>	<b>55,764</b>	<b>12,822</b>	<b>-1,500</b>

# SILVER FIRS H.O.A.

## Comparative Income Statement

Period 04/01/09 00:00 AND 04/30/09 23:59

	Current Month Reserve			Year to Date Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b><u>Reserves</u></b>							
8180-0000 Reserve Fund Inc.	375	375	0	1,500	1,500	0	4,500
8188-0000 Interest Income-Maint Rsv	0	0	0	7	0	7	0
<b>TOTAL Reserves</b>	<u>375</u>	<u>375</u>	<u>0</u>	<u>1,507</u>	<u>1,500</u>	<u>7</u>	<u>4,500</u>
<b>TOTAL Income</b>	<u>375</u>	<u>375</u>	<u>0</u>	<u>1,507</u>	<u>1,500</u>	<u>7</u>	<u>4,500</u>
<b>Excess Revenue / Expense</b>	<u>375</u>	<u>375</u>	<u>0</u>	<u>1,507</u>	<u>1,500</u>	<u>7</u>	<u>4,500</u>