

**SILVER FIRS H.O.A.**  
**Income Statement YTD**  
 Period 05/01/09 00:00 AND 05/31/09 23:59

		Month to Date	%	Year to Date	%
<b>Operating</b>					
<b>Income</b>					
<b>Assessment Revenue</b>					
4100-0000	Annual Assessment	0.00	0.00%	84,395.79	94.68%
4101-0000	Reserve Funding	(375.00)	-	(1,875.00)	-2.10%
<b>Total Assessment Revenue</b>		<b>(375.00)</b>	<b>-</b>	<b>82,520.79</b>	<b>92.58%</b>
<b>Income</b>					
4200-0000	Interest Income	9.10	9.67%	44.28	0.05%
4500-0000	Late Charges/Interest	460.00	488.84%	5,370.00	6.02%
4550-0000	NSF Fees	0.00	0.00%	0.00	0.00%
4900-0000	Other Income	0.00	0.00%	1,200.00	1.35%
<b>Total Income</b>		<b>469.10</b>	<b>498.51%</b>	<b>6,614.28</b>	<b>7.42%</b>
<b>Total Income</b>		<b>94.10</b>	<b>100.00%</b>	<b>89,135.07</b>	<b>100.00%</b>
<b>Expense</b>					
<b>Administrative</b>					
5100-0000	Legal/Accounting Expense	0.00	0.00%	375.00	1.37%
5200-0000	Management Fees	1,337.00	19.20%	6,685.00	24.38%
5250-0000	Insurance	0.00	0.00%	1,800.00	6.56%
5300-0000	Office Expense	1,041.42	14.95%	2,216.38	8.08%
5900-0000	Miscellaneous Expense	0.00	0.00%	103.79	0.38%
<b>Total Administrative</b>		<b>2,378.42</b>	<b>34.15%</b>	<b>11,180.17</b>	<b>40.77%</b>
<b>Maintenance</b>					
7000-0000	Landscape Maintenance	4,559.74	65.47%	14,826.58	54.07%
7015-0000	Tree Removal/Clean Up	0.00	0.00%	1,199.00	4.37%
<b>Total Maintenance</b>		<b>4,559.74</b>	<b>65.47%</b>	<b>16,025.58</b>	<b>58.45%</b>

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Month to Date      %      Year to Date      %

**Reserve**

**Income**

**Reserves**

8180-0000	Reserve Fund Inc.	375.00	98.56%	1,875.00	99.36%
8188-0000	Interest Income-Maint Rsv	5.46	1.44%	12.15	0.64%
<b>Total Reserves</b>		<b>380.46</b>	<b>100.00%</b>	<b>1,887.15</b>	<b>100.00%</b>
<b>Total Income</b>		<b>380.46</b>	<b>100.00%</b>	<b>1,887.15</b>	<b>100.00%</b>
<b>Net Income</b>		<b>380.46</b>		<b>1,887.15</b>	

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## Comparative Income Statement

Period 05/01/09 00:00 AND 05/31/09 23:59

	Current Month Operating			Year to Date Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b>Assessment Revenue</b>							
4100-0000 Annual Assessment	0	0	0	84,396	84,396	0	84,396
4101-0000 Reserve Funding	-375	-375	0	-1,875	-1,875	0	-4,500
<b>TOTAL Assessment Revenue</b>	<b>-375</b>	<b>-375</b>	<b>0</b>	<b>82,521</b>	<b>82,521</b>	<b>0</b>	<b>79,896</b>
<b>Income</b>							
4200-0000 Interest Income	9	0	9	44	0	44	0
4260-0000 Bad Debt	0	-125	125	0	-625	625	-1,500
4500-0000 Late Charges/Interest	460	0	460	5,370	0	5,370	0
4900-0000 Other Income	0	0	0	1,200	0	1,200	0
<b>TOTAL Income</b>	<b>469</b>	<b>-125</b>	<b>594</b>	<b>6,614</b>	<b>-625</b>	<b>7,239</b>	<b>-1,500</b>
<b>TOTAL Income</b>	<b>94</b>	<b>-500</b>	<b>594</b>	<b>89,135</b>	<b>81,896</b>	<b>7,239</b>	<b>78,396</b>
<b>Expense</b>							
<b>Administrative</b>							
5100-0000 Legal/Accounting Expense	0	275	275	375	1,375	1,000	3,300
5200-0000 Management Fees	1,337	1,337	0	6,685	6,685	0	16,044
5250-0000 Insurance	0	500	500	1,800	2,500	700	6,000
5300-0000 Office Expense	1,041	375	-666	2,216	1,875	-341	4,500
5400-0000 Taxes	0	8	8	0	42	42	100
5900-0000 Miscellaneous Expense	0	25	25	104	125	21	300
<b>TOTAL Administrative</b>	<b>2,378</b>	<b>2,520</b>	<b>142</b>	<b>11,180</b>	<b>12,602</b>	<b>1,421</b>	<b>30,244</b>
<b>Maintenance</b>							
7000-0000 Landscape Maintenance	4,560	2,762	-1,798	14,827	13,808	-1,018	33,140
7010-0000 Fertilization	0	167	167	0	833	833	2,000
7015-0000 Tree Removal/Clean Up	0	899	899	1,199	4,494	3,295	10,786
7020-0000 Misc Landscaping Maint	0	142	142	0	708	708	1,700
7050-0000 Bldg Maintenance & Repair	0	111	111	0	553	553	1,326
<b>TOTAL Maintenance</b>	<b>4,560</b>	<b>4,079</b>	<b>-480</b>	<b>16,026</b>	<b>20,397</b>	<b>4,371</b>	<b>48,952</b>
<b>Other Expense</b>							
5950-0000 Lgl Collection Atty Fee	1,215	0	-1,215	1,995	0	-1,995	0
5955-0000 Lgl Collection HO Billed	-1,215	0	1,215	-1,995	0	1,995	0
5970-0000 Delinq Admin Fee CDC	170	0	-170	2,270	0	-2,270	0
5975-0000 Delinq Admin Fee HO Bill	-170	0	170	-2,270	0	2,270	0
<b>TOTAL Other Expense</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Utilities</b>							
6000-0000 Street Lighting	27	58	32	214	292	78	700
<b>TOTAL Utilities</b>	<b>27</b>	<b>58</b>	<b>32</b>	<b>214</b>	<b>292</b>	<b>78</b>	<b>700</b>
<b>TOTAL Expense</b>	<b>6,965</b>	<b>6,658</b>	<b>-307</b>	<b>27,420</b>	<b>33,290</b>	<b>5,870</b>	<b>79,896</b>
<b>Excess Revenue / Expense</b>	<b>-6,871</b>	<b>-7,158</b>	<b>287</b>	<b>61,715</b>	<b>48,606</b>	<b>13,109</b>	<b>-1,500</b>

# SILVER FIRS H.O.A.

## Comparative Income Statement

Period 05/01/09 00:00 AND 05/31/09 23:59

	Current Month Reserve			Year to Date Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<b>Income</b>							
<b>Reserves</b>							
8180-0000 Reserve Fund Inc.	375	375	0	1,875	1,875	0	4,500
8188-0000 Interest Income-Maint Rsv	5	0	5	12	0	12	0
<b>TOTAL Reserves</b>	<u>380</u>	<u>375</u>	<u>5</u>	<u>1,887</u>	<u>1,875</u>	<u>12</u>	<u>4,500</u>
<b>TOTAL Income</b>	<u>380</u>	<u>375</u>	<u>5</u>	<u>1,887</u>	<u>1,875</u>	<u>12</u>	<u>4,500</u>
<b>Excess Revenue / Expense</b>	<u>380</u>	<u>375</u>	<u>5</u>	<u>1,887</u>	<u>1,875</u>	<u>12</u>	<u>4,500</u>