

The Silver Firs Homeowners Association
Board of Directors Meeting
Annual Homeowners Meeting
Date 10/10/06

Directors Present: Bill Jones, President
Doug Braid, Vice-President
Bob Agopsowicz, Board Member

Also Present: Kelli Smith, CDC Management Representative
6 Homeowners were present.

Call To Order:

The Annual meeting of the Silver Firs Homeowners Association was called to order at 7:02 PM.

The 2006 budget was automatically ratified because less than 51% of the homeowners attended this meeting to reject the budget.

Property Management Report: Report by Kelli Smith

The homeowners present and proxy votes do not total to a quorum. The SFHA board will have another annual homeowners meeting on 11/14/06 and recount votes at that time.

Homeowners Concerns and Questions:

A homeowner suggested that the board look for ways to cut operating costs. The board said it will pursue getting some quotes to look for cost savings.

A homeowner asked if anyone had heard about plans to incorporate the Silver Firs area into a city. None of the board members or other meeting attendees knew of any plans to incorporate the Silver Firs area into a city.

A homeowner asked if there was communication between our board and other homeowner associations in the area. The board and CDC Management have tried to stay in communication with Silver Firs 2 and the Falls homeowner associations. Most times the calls are not returned.

Adjournment:

Bill Jones moved that the 2006 annual meeting be adjourned at 7:20 pm, Bob Agopsowicz seconded, all approved, motion carried. The meeting was adjourned at 7:20 PM.