

SILVER FIRS  
2007 APPROVED BUDGET

Effective 1/1/07 - 12/31/07

CATEGORY	2006 BUDGET	2007 BUDGET
<b>REVENUES:</b>		
Dues (reflects a 5% increase)	\$72,904.70	\$76,549.94
<b>Total Revenues</b>	<b>\$72,904.70</b>	<b>\$76,549.94</b>
<b>EXPENSES:</b>		
Landscaping	\$29,851.00	\$31,565.00
Fertilization	\$2,000.00	\$2,000.00
Tree removal/clean up	\$7,000.00	\$6,778.69
Misc. Landscape (Gravel, Bark)	\$1,660.95	\$1,660.95
Repair and Maintenance	\$1,326.00	\$1,326.00
Legal/Review/Sno. Co. Auditor	\$3,300.00	\$3,300.00
Management Fees	\$13,105.05	\$13,760.30
Printing, Postage, Office Supp	\$5,000.00	\$5,000.00
Electricity (lighting)	\$375.00	\$375.00
Insurance	\$4,886.70	\$6,384.00
Federal Taxes	\$100.00	\$100.00
Miscellaneous	\$300.00	\$300.00
Reserve Account	\$4,000.00	\$4,000.00
<b>Total</b>	<b>\$72,904.70</b>	<b>\$76,549.94</b>
Assessments \$105.88 per year per unit		

This budget and reserve study are an estimate of the associations future expenses and are to be used for planning purposes only.