

SILVER FIRS  
2008 APPROVED BUDGET

Effective 1/1/08 - 12/31/08

CATEGORY	2007 BUDGET	2008 BUDGET
<b>REVENUES:</b>		
Dues (reflects a 5% increase)	\$76,549.94	\$80,377.00
<b>Total Revenues</b>	<b>\$76,549.94</b>	<b>\$80,377.00</b>
<b>EXPENSES:</b>		
Landscaping	\$31,565.00	\$32,511.00
Fertilization	\$2,000.00	\$2,000.00
Tree removal/clean up	\$6,778.69	\$8,084.00
Misc. Landscape (Gravel, Bark)	\$1,660.95	\$1,700.00
Repair and Maintenance	\$1,326.00	\$1,326.00
Legal/Review/Sno. Co. Auditor	\$3,300.00	\$3,300.00
Management Fees	\$13,760.30	\$15,136.00
Printing, Postage, Office Suppl	\$5,000.00	\$4,500.00
Electricity (lighting)	\$375.00	\$420.00
Insurance	\$6,384.00	\$6,500.00
Federal Taxes	\$100.00	\$100.00
Miscellaneous	\$300.00	\$300.00
Reserve Account	\$4,000.00	\$4,500.00
<b>Total</b>	<b>\$76,549.94</b>	<b>\$80,377.00</b>
Assessments \$111.17 per year per unit		

This budget and reserve study are an estimate of the associations future expenses and are to be used for planning purposes only.