

SILVER FIRS
2009 APPROVED BUDGET

Effective 1/1/09 - 12/31/09

CATEGORY	2008 BUDGET	2009 BUDGET
REVENUES:		
Dues (reflects a 5% increase)	\$80,377.00	\$84,395.85
Total Revenues	\$80,377.00	\$84,395.85
EXPENSES:		
Bad Debt	\$0.00	\$1,500.00
Landscaping	\$32,511.00	\$33,140.00
Fertilization	\$2,000.00	\$2,000.00
Tree removal/clean up	\$8,084.00	\$10,785.85
Misc. Landscape (Gravel, Bark,	\$1,700.00	\$1,700.00
Repair and Maintenance	\$1,326.00	\$1,326.00
Legal/Review/Sno. Co. Auditor	\$3,300.00	\$3,300.00
Management Fees	\$15,136.00	\$16,044.00
Printing, Postage, Office Supplies	\$4,500.00	\$4,500.00
Electricity (lighting)	\$420.00	\$700.00
Insurance	\$6,500.00	\$6,000.00
Federal Taxes	\$100.00	\$100.00
Miscellaneous	\$300.00	\$300.00
Reserve Account	\$4,500.00	\$4,500.00
Total	\$80,377.00	\$84,395.85
Assessments \$116.73 per year per unit		

This budget and reserve study are an estimate of the associations future expenses and are to be used for planning purposes only.